AGENDA

SANTA BARBARA COMMUNITY COLLEGE DISTRICT

Thursday, June 21, 2018

CITIZENS’ BOND OVERSIGHT COMMITTEE MEETING
4:00 pm

Press Box 1
Main Campus
Santa Barbara City College
721 Cliff Drive

1. Call to order
2. Public comments
3. Final Measure V Bond Fund - Attachment 1
4. Final Project Status Report – Attachment 2
5. Final 2017 Annual Report
<table>
<thead>
<tr>
<th>MEASURE V BOND FUND</th>
<th>REVENUE and EXPENDITURES</th>
<th>As of 05/31/18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td><strong>YTD</strong></td>
<td><strong>ACTUALS</strong></td>
</tr>
<tr>
<td>71,189,917.70</td>
<td>67,000,000.00</td>
<td>15,291,917.70</td>
</tr>
<tr>
<td>7,768,917.10</td>
<td>6,097,117.15</td>
<td>0.00</td>
</tr>
<tr>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>78,139,317.10</strong></td>
<td><strong>15,291,917.70</strong></td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td><strong>YTD</strong></td>
<td><strong>ACTUALS</strong></td>
</tr>
<tr>
<td>43,357,131.29</td>
<td>41,568,701.87</td>
<td>458,231.29</td>
</tr>
<tr>
<td>3,957,131.29</td>
<td>3,677,171.02</td>
<td>0.00</td>
</tr>
<tr>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>47,314,263.48</strong></td>
<td><strong>458,231.29</strong></td>
</tr>
</tbody>
</table>

**Summary:**
- **Revenue Earned:** 78,139,317.10
- **Expenses Incurred:** 47,314,263.48
- **Net Income:** 30,825,053.62

**Expenditures by Project:**
- 6688 -- Wake - resurface parking lot
- 6682 -- Student Services replace carpet
- 6680 -- Snack Shop East Campus
- 6675 -- Replace urinals, toilets, & fountain
- 6671 -- Campus Center repair columns
- 6665 -- MDT resurface driveway
- 6662 -- LRC Heating install reheat system
- 6655 -- PE - paint exterior
- 6645 -- Upgrade Energy Mgmt System
- 6644 -- Pershing Park Softball Upgrade
- 6643 -- Repair and Refinish Trellis
- 6640 -- Replace Bleacher Seating LaPlaya
- 6633 -- EBS Hazardous Materials Storage
- 6619 -- Update ADA Compliance
- 6582 -- Drama Music Modernization
- 6567 -- High Tech School of Media Arts
- 6561 -- Paint IDC & Bus Comm
- 6531 -- Air Handler Student Services

**Financials:**
- **End of Period:**
  - **YTD:**
    - **Revenue:** 78,701,484.14
    - **Expenses:** 4,695,546.26
    - **Net Income:** 74,005,937.88
    - **Financial Statements:**
      - **YTD:**
        - **Revenue:** 895,954.21
        - **Expenses:** 83,997.65
        - **Net Income:** 811,956.56
      - **Actuall:**
        - **Revenue:** 15,749.98
        - **Expenses:** 3,200.00
        - **Net Income:** 12,549.98

**Project Status:**
- **Completed:** 6688, 6682, 6680, 6675, 6671, 6665, 6645, 6644, 6643, 6640, 6633, 6619, 6582, 6567, 6561, 6531, 6582, 6567, 6561, 6531
- **In Progress:**
  - **YTD:**
    - **Revenue:**
      - **End of Period:**
        - **YTD:**
          - **Revenue:** 15,749.98
        - **Actuall:**
          - **Revenue:** 12,549.98
  - **Actuall:**
    - **End of Period:**
      - **Revenue:** 15,749.98
    - **Actuall:**
      - **Revenue:** 12,549.98

**Accounting:**
- **YTD:**
  - **Revenue:** 78,701,484.14
  - **Expenses:** 4,695,546.26
  - **Net Income:** 74,005,937.88
- **Actuall:**
  - **Revenue:** 15,749.98
  - **Expenses:** 3,200.00
  - **Net Income:** 12,549.98

**Expenditures:**
- **Account:**
  - **End of Period:**
    - **YTD:**
      - **Revenue:** 895,954.21
    - **Actuall:**
      - **Revenue:** 15,749.98
  - **Actuall:**
    - **End of Period:**
      - **Revenue:** 15,749.98
    - **Actuall:**
      - **Revenue:** 12,549.98

**Budget/Actuals:**
- **End of Period:**
  - **YTD:**
    - **Revenue:** 78,701,484.14
    - **Expenses:** 4,695,546.26
    - **Net Income:** 74,005,937.88
  - **Actuall:**
    - **Revenue:** 15,749.98
    - **Expenses:** 3,200.00
    - **Net Income:** 12,549.98

**Closed Projects:**
- 6688, 6682, 6680, 6675, 6671, 6665, 6662, 6655, 6645, 6644, 6643, 6640, 6633, 6619, 6582, 6567, 6561, 6531

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**Notes:**
- Financials and project status as of May 31, 2018.
- Total revenue of $78,139,317.10, with $47,314,263.48 in expenses, leaving a net income of $30,825,053.62.
### SANTA BARBARA COMMUNITY COLLEGE DISTRICT
### MEASURE V BOND FUND
### REVENUE and EXPENDITURES
### As of 05/31/18

#### Project

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Budget</th>
<th>Actuals</th>
<th>Remaining Budget after Expenditures</th>
<th>Encumbrances</th>
<th>Remaining Budget after Expenditures and Encumbrances</th>
<th>Project Closed</th>
</tr>
</thead>
<tbody>
<tr>
<td>6698 – East Campus Water Systems Upgrade</td>
<td>0.00</td>
<td>11,320.15</td>
<td>38,081.31</td>
<td>13,696.73</td>
<td>265,279.03</td>
<td>14,708.20</td>
</tr>
<tr>
<td>6699 – Network Infrastructure</td>
<td>0.00</td>
<td>18,000.00</td>
<td>465,000.00</td>
<td>497,995.00</td>
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<tr>
<td>6700 – Humanities Modernization</td>
<td>0.00</td>
<td>136,105.31</td>
<td>809,207.20</td>
<td>408,005.99</td>
<td>6,831,054.13</td>
<td>7,463,274.30</td>
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<tr>
<td>7021 – Portable Building Permitting</td>
<td>0.00</td>
<td>19,826.39</td>
<td>31,679.38</td>
<td>32,022.54</td>
<td>7,940.30</td>
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<tr>
<td>7022 – Campus Center Modernization</td>
<td>0.00</td>
<td>91,846.68</td>
<td>92,496.34</td>
<td>144,875.96</td>
<td>15,180.03</td>
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<tr>
<td>7033 – Parking Pay Stations</td>
<td>0.00</td>
<td>128,648.25</td>
<td>2,131.51</td>
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<tr>
<td>7058 – ECC Efficient Plant</td>
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<td>15,250.84</td>
<td>0.00</td>
<td>15,250.84</td>
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<tr>
<td>7272 – Humanities Swing Space</td>
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<td>555,194.21</td>
<td>648,287.06</td>
<td>104,723</td>
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<tr>
<td>7131 – West Campus Commons Building</td>
<td>0.00</td>
<td>573,832.04</td>
<td>981,720.04</td>
<td>213,247.45</td>
<td>4,832,125.34</td>
<td>9,543,924.45</td>
</tr>
</tbody>
</table>

**TOTAL EXPENDITURES:**
70,172,843.70 4,260,122.63 8,160,509.37 14,741,853.61 11,163,355.20 6,024,129.47 9,284,507.79 2,324,038.06 4,899,242.17 9,586,244.39 3,480,281.22 78,701,484.14 1,359.56 0.00 1,359.56

**REVENUE less EXPENDITURES:**
(2,451.83) 43,198,135.89 (7,046,657.88) (14,575,193.27) (11,163,874.21) 5,497,717.79 (2,291,049.48) (3,224,078.77) 18,311,355.78 (8,497,168.87) (3,464,188.95) 0.00
PROJECT STATUS REPORT
Through June 21, 2018

Measure V Project Status:

#6734 West Campus Classroom & Office Building

- Construction was completed and the building was occupied for the start of the Spring semester on January 22, 2018.
- Punch list and closeout of contracts is 90% complete as of June 21, 2018.
- DSA (Division of State Architect) certification is anticipated by end of July 2018.
- LEED (Leadership in Energy and Environmental Design) Platinum Certification has been achieved